

TO: Patty Page, Superintendent

FROM: Paula Bailey, Director of Finance, Business & Operations

DATE: June 18, 2015

SUBJECT: Budget Status Report – May 31, 2015

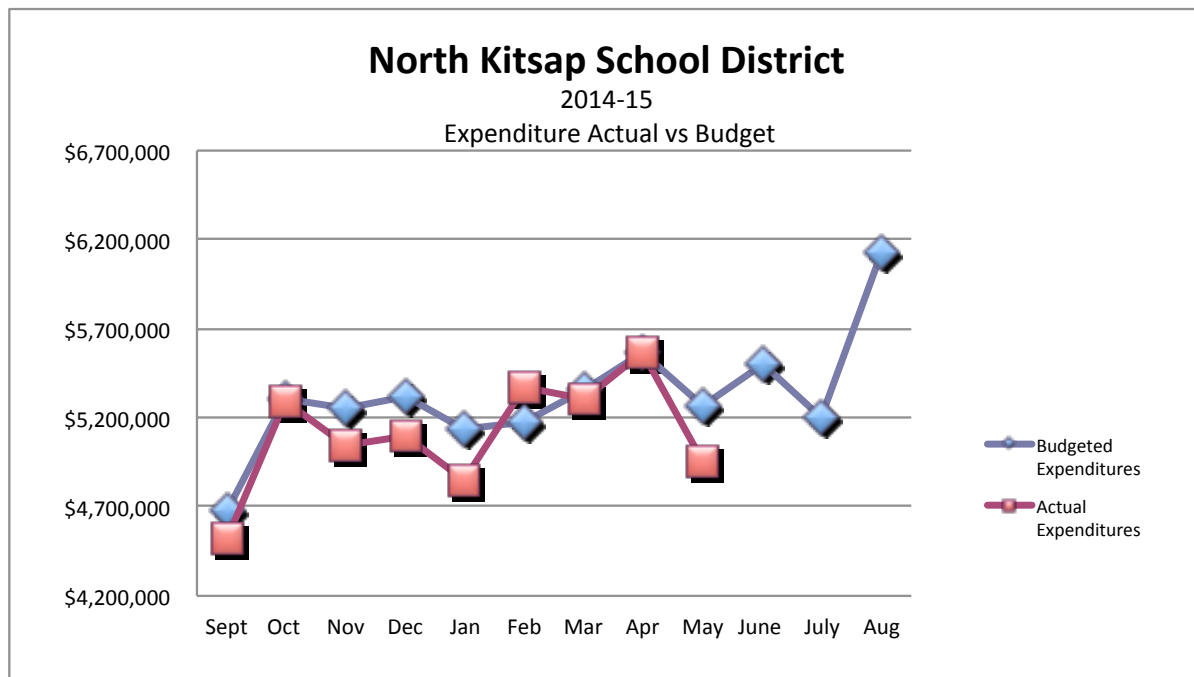
**GENERAL FUND BUDGET STATUS**

The expenditures in May were lower than budget for the month, and continue to track below budget for year-to-date. Spending through May 2015 is \$1.099M (2.4%) greater than the same time period in 2013-14. State revenues are adjusted on a monthly basis to reflect enrollment.

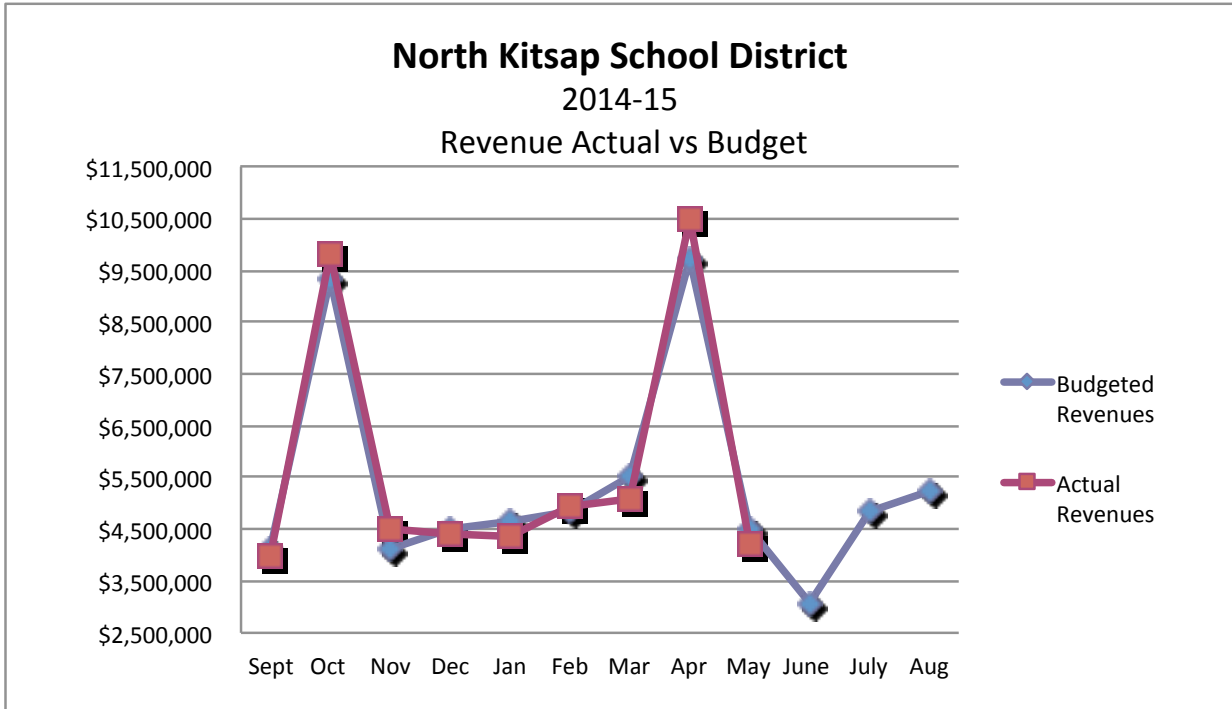
Table 1.1

EXPENDITURES		REVENUES	
Actual Expenditures Year to Date	\$45,997,351	Actual Revenue Year to Date	\$51,815,579
Budgeted Expenditures Year to Date	\$47,048,477	Budgeted Revenue Year to Date	\$51,338,412
<b>Difference</b>	<b>\$(1,051,127)</b>	<b>Difference</b>	<b>\$477,167</b>

Graph 1.1



Graph 1.2



It is important to note that the budgeted revenue and expenditures depicted in the graphs above are less any capacity or carryover budgeted. Actual expenditures and revenues should be less than total budget unless we use our capacity or expend all carryover funds, which will not be the case.

The general fund balance is above the prior year as well as the 3-year average. This is expected because we grew our fund balance during the 2013-14 fiscal year. As we move forward, we expect to see these numbers stabilize.

Graph 1.3

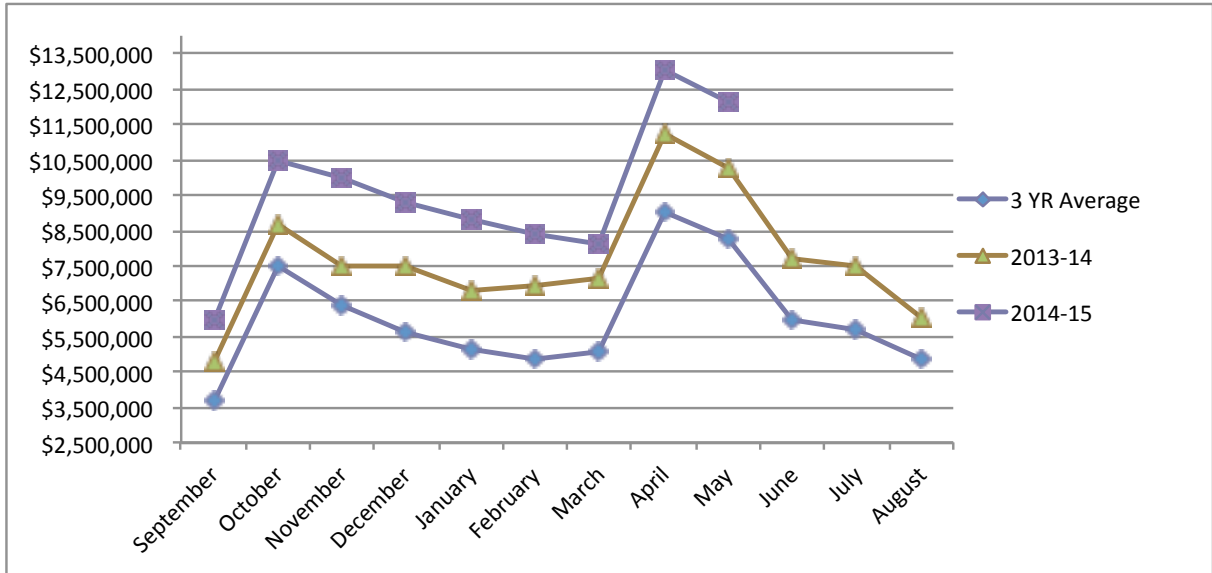


Table 1.2

	3 YR Average	2013-14	2014-15
September	\$3,673,165	\$4,810,703	\$5,964,041
October	\$7,492,256	\$8,673,347	\$10,500,567
November	\$6,401,004	\$7,490,868	\$9,981,475
December	\$5,599,477	\$7,465,253	\$9,275,867
January	\$5,144,572	\$6,779,362	\$8,792,725
February	\$4,847,109	\$6,939,562	\$8,369,041
March	\$5,052,962	\$7,166,124	\$8,135,812
April	\$9,019,868	\$11,234,416	\$13,043,155
May	\$8,268,114	\$10,233,660	\$12,140,400
June	\$6,008,983	\$7,697,639	
July	\$5,676,709	\$7,504,861	
August	\$4,866,227	\$6,068,023	

**OTHER FUNDS – BUDGET STATUS**

Below is a graphical representation of balances in the various funds. All balances are where they should be.

Graph 1.5

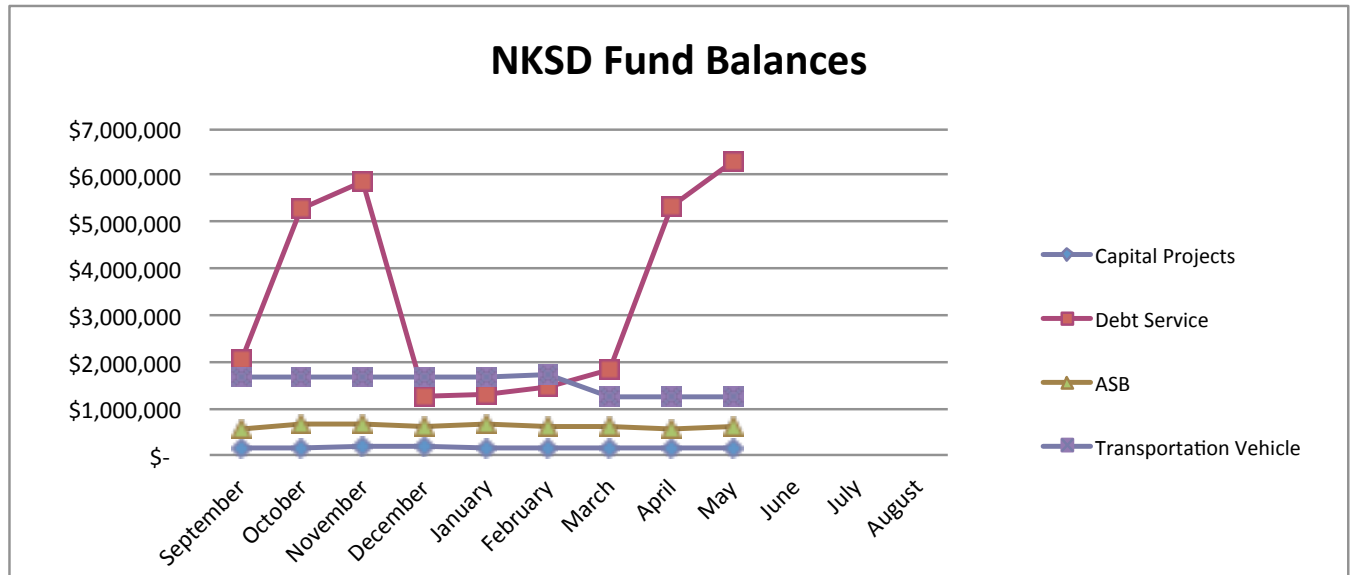


Table 1.4

	Capital Projects	Debt Service	ASB	Transportation Vehicle
September	\$158,194	\$2,018,180	\$539,171	\$1,693,348
October	\$158,883	\$5,283,234	\$679,932	\$1,694,109
November	\$159,224	\$5,880,549	\$662,689	\$1,695,027
December	\$164,616	\$1,259,078	\$621,583	\$1,695,955
January	\$155,580	\$1,285,594	\$643,682	\$1,696,710
February	\$150,825	\$1,483,787	\$596,656	\$1,697,472
March	\$151,179	\$1,839,028	\$596,681	\$1,230,696
April	\$151,487	\$5,309,142	\$576,377	\$1,231,268
May	\$151,788	\$6,261,758	\$618,712	\$1,240,416
June				
July				
August				

**ENROLLMENT BUDGET STATUS THROUGH MAY**

May's enrollment indicates 7.3 FTE more than budget for the year. May's enrollment increased from April, and the district will end the year with average enrollment greater than budget.

Table 1.3

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Avg
Budget	5,621.0	5,778.2	5,769.3	5,766.0	5,744.9	5,712.4	5,697.5	5,686.3	5,688.2	5,662.6	5,722.5
Actual	5,590.2	5,741.2	5,746.5	5,728.3	5,719.8	5,743.8	5,729.7	5,712.7	5,739.7	0.0	5,729.8

Graph 1.4

