

North Kitsap School District Budget Status Report

As of September 30 , 2017





TO: Laurynn Evans, Superintendent

FROM: Jason Rhoads, Executive Director- Business, Finance & Operations

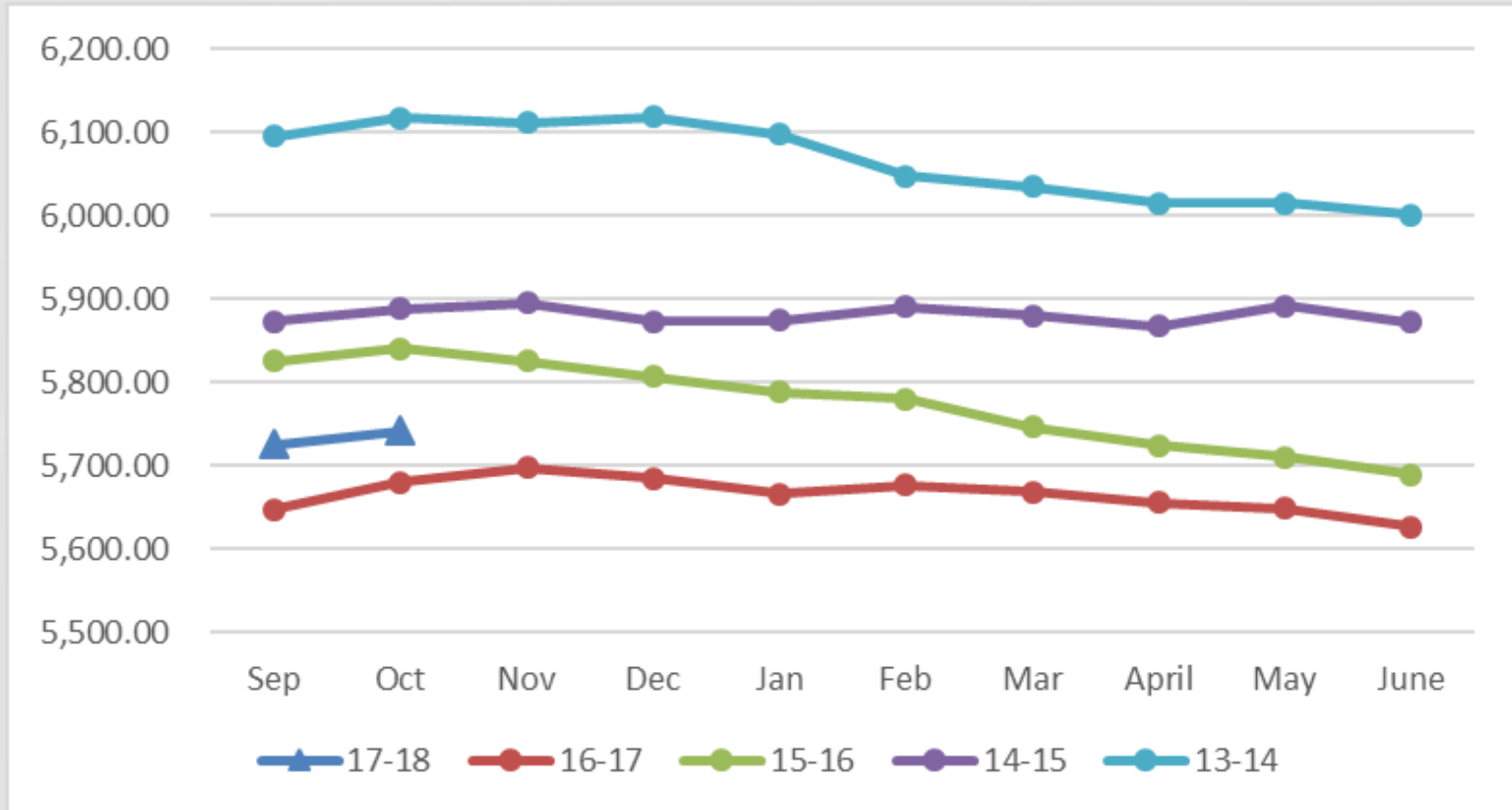
DATE: October 26, 2017

SUBJECT: Budget Status Report – September 30, 2017



Enrollment

As of October enrollment, the average FTE is 5,733.07 which is 159.07 MORE than budget. It is estimated that the District will end the year with actual enrollment 125.84 FTE MORE than budget.



Enrollment

2017-18 Student Enrollment

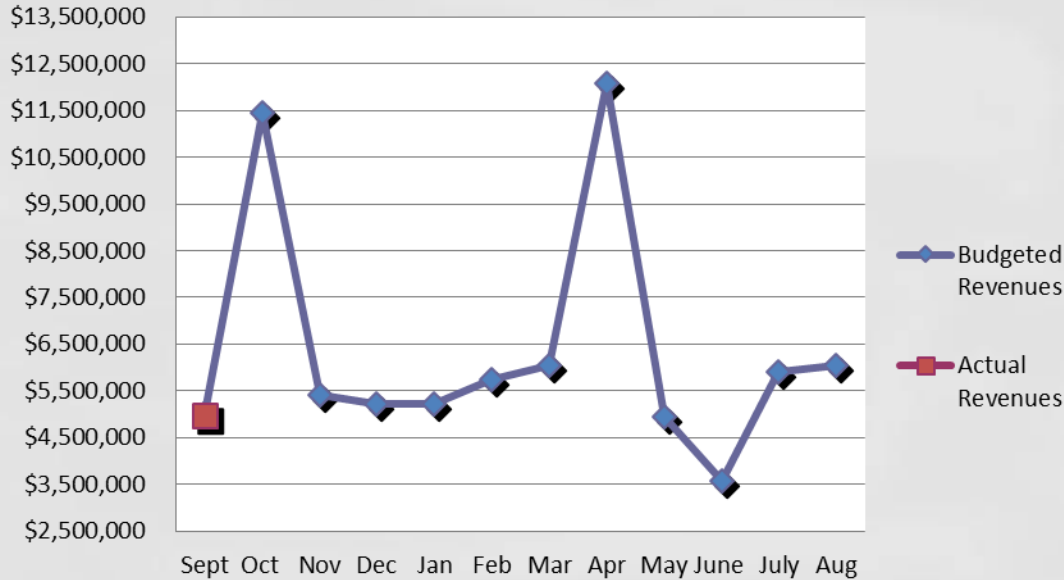
DISTRICT TOTAL

FTE	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Avg	17-18 Budget	Difference
Grade													
K-5	2,614.79	2,621.68	-	-	-	-	-	-	-	-	2,618.24	2,486.00	132.24
6th-8th	1,350.91	1,351.11	-	-	-	-	-	-	-	-	1,351.01	1,324.00	27.01
9-12	1,758.97	1,768.67	-	-	-	-	-	-	-	-	1,763.82	1,764.00	(0.18)
SubTotal	5,724.67	5,741.46	-	-	-	-	-	-	-	-	5,733.07	5,574.00	159.07
Running Start		150.45	-	-	-	-	-	-	-	-	150.45	127.00	23.45



General Fund Budget Status:

Revenue Actual vs Budget

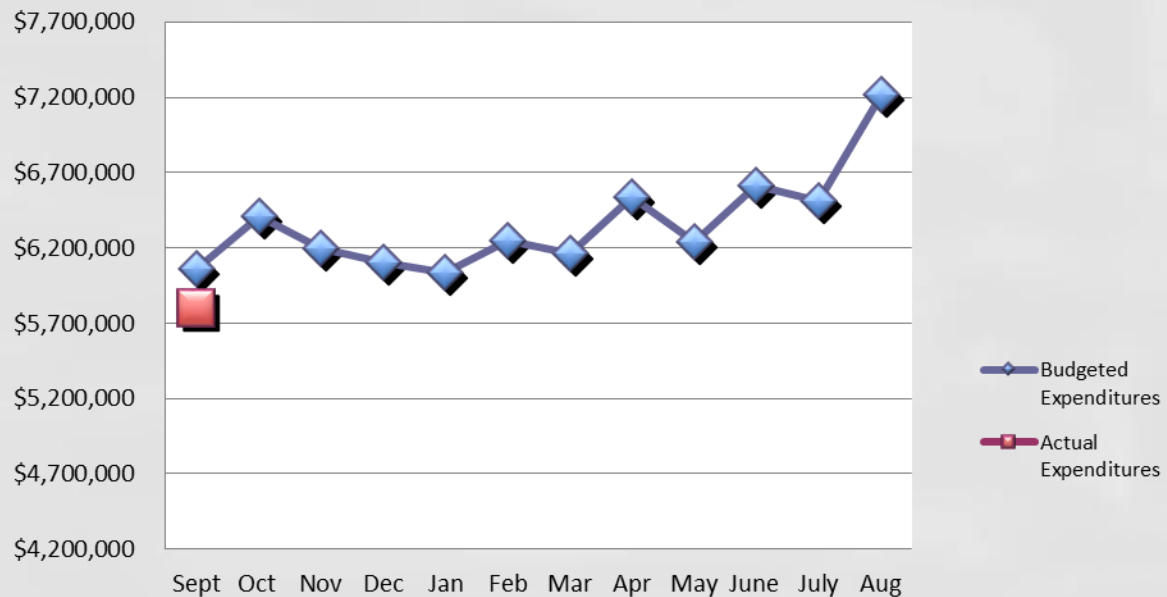


REVENUES	
Actual Revenue Year to Date	\$ 4,976,353
Budgeted Revenue Year to Date	\$ 5,033,945
Difference	\$ (57,592)



General Fund Budget Status:

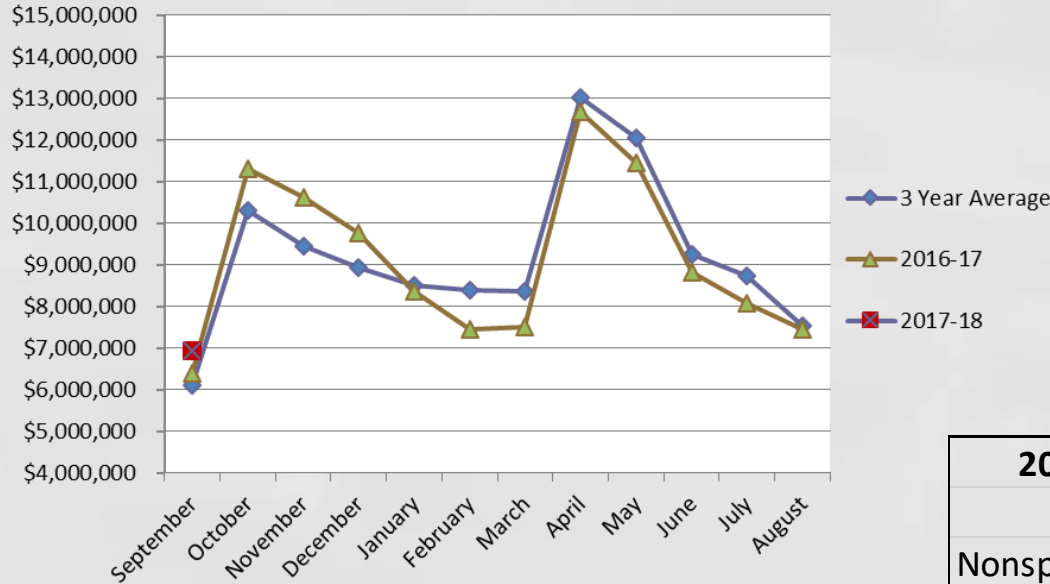
Expenditure Actual vs Budget



EXPENDITURES		% of budget
Actual Expenditures Year to Date	\$ 5,800,469	7.58%
Budgeted Expenditures Year to Date	\$ 6,058,596	7.92%
Difference	\$ 258,127	



General Fund Balance



Month	3 Year Average	2016-17	2017-18
September	\$ 6,094,457	\$ 6,389,195	\$ 6,926,466
October	\$ 10,310,725	\$ 11,294,511	
November	\$ 9,447,475	\$ 10,618,568	
December	\$ 8,941,141	\$ 9,769,220	
January	\$ 8,509,035	\$ 8,373,344	
February	\$ 8,389,930	\$ 7,442,909	
March	\$ 8,363,634	\$ 7,503,764	
April	\$ 13,028,734	\$ 12,667,457	
May	\$ 12,056,808	\$ 11,437,581	
June	\$ 9,235,909	\$ 8,824,346	
July	\$ 8,724,929	\$ 8,063,509	
August	\$ 7,545,437	\$ 7,439,193	

2017-18 Beginning Fund Balance	
Nonspendable Fund Balance	\$116,039.00
Restricted Fund Balance	\$188,650.00
Committed Fund Balance	\$540,000.00
Assigned Fund Balance	\$412,425.00
Unassigned Fund Balance	\$1,323,775.00
Committed Minimum Fund Balance (7%)	\$5,356,400.00
Total Ending Fund Balance	\$7,937,289.00



General Fund Expense by Object

On average expenditures should be 8.3% per month

			2017-18	Outstanding		
OBBB	Budget	Year-to-Date	FYTD %	Encumbrance	Balance	%
0---	\$ 427,178.00	\$ 62,088.16	\$ 14.53	\$ -	\$ 365,089.84	14.53
1---	\$ (427,178.00)	\$ (61,967.88)	\$ 14.51	\$ -	\$ (365,210.12)	14.51
2---	\$ 31,509,144.81	\$ 2,428,905.04	\$ 7.71	\$ 25,942,287.56	\$ 3,137,952.21	90.04
3---	\$ 13,865,282.93	\$ 1,043,918.68	\$ 7.53	\$ 9,944,770.10	\$ 2,876,594.15	79.25
4---	\$ 17,640,801.06	\$ 1,362,979.76	\$ 7.73	\$ 14,355,976.23	\$ 1,921,845.07	89.11
5---	\$ 4,134,047.82	\$ 392,117.31	\$ 9.49	\$ 1,270,801.72	\$ 2,471,128.79	40.22
7---	\$ 7,363,875.25	\$ 540,825.96	\$ 7.34	\$ 4,718,377.58	\$ 2,104,671.71	71.42
8---	\$ 104,819.00	\$ 1,528.51	\$ 1.46	\$ 1.00	\$ 103,289.49	1.46
9---	\$ 95,000.00	\$ 30,073.27	\$ 31.66	\$ -	\$ 64,926.73	31.66



Expenditures by Program

Program	Description	Budget	Year-to-Date	Encumbrance	Balance	FY %
01--	BASIC ED	39,271,014.66	3,336,021.67	30,862,428.71	5,072,564.28	87.56
02--	ALE LEARNING	413,765.35	26,529.20	285,056.87	102,179.28	75.39
03--	SCHOOL DONATION	442,977.87	7,328.32	4,233.72	431,415.83	3.38
04--	EXTRA-CURR	20,000.00	0	0	20,000.00	45.4
05--	REIMB EXP	65,905.05	0	60,792.53	5,112.52	92.66
06--	INSTR PRGR	2,292.00	0	0	2,292.00	0
08--	SRO	60,230.56	0	60,230.56	0	100
10--	BUDGETARY	0	120.28	0	-120.28	0
21--	S/E BASIC	9,461,479.20	662,788.97	7,891,868.59	906,821.64	90.58
22--	SPED 0-3	265,657.83	1,479.63	323,625.05	-59,446.85	122.38
24--	S/E SUPPL	1,168,423.09	100,646.82	1,069,045.28	-1,269.01	100.12
29--	S/E OTHER	256,475.44	2,545.12	27,996.12	225,934.20	11.91
31--	CTE-STATE	2,314,890.68	148,693.30	1,573,961.16	592,236.22	74.86
34--	CTE/MIDDLE	611,208.22	46,692.44	511,994.96	52,520.82	91.46
38--	CTE-FEDERL	25,939.66	2,170.32	23,919.68	-150.34	100.58
49--		0	0.2	0	-0.2	0
51--	TITLE 1	564,116.10	47,256.13	434,405.50	82,454.47	85.69
52--	Oth Grants	127,063.13	4,795.99	52,877.58	69,389.56	45.73
55--	LEARN ASSI	1,105,785.10	93,713.81	910,141.44	101,929.85	90.8
58--	SPEC/PILOT	210,449.13	1,924.39	21,443.89	187,080.85	11.54
62--	MATH & SCI P.D.	102,267.76	7,535.01	83,170.47	11,562.28	101.16
64--	IMMIGRANT COMP	26,957.51	2,007.06	21,824.50	3,125.95	88.4
65--	TRN BILIN	264,690.27	22,493.25	236,330.85	5,866.17	98.12
68--	NAT AM,FED	106,271.11	5,139.97	69,782.23	31,348.91	70.5
74--	HIGHLY CA	106,904.95	7,683.78	40,449.69	58,771.48	46.18
79--	OTHR PRGRM	1,807,022.13	0	0	1,807,022.13	0
86--	PSAT/AP	80,500.00	0	78,000.00	2,500.00	96.89
89--	OTH COMM	513,610.56	23,630.09	171,436.61	318,543.86	41.61
97--	DISTR SUP	11,478,694.90	902,092.92	8,564,352.23	2,012,249.75	83.58
98--	FOOD SRV	2,139,281.30	152,226.27	1,535,303.44	451,751.59	79.02
99--	PUP TRANS	3,506,119.44	194,953.87	1,317,542.53	1,993,623.04	44.16
	Grand Total	76,519,993.00	5,800,468.81	56,232,214.19	14,487,310.00	81%



Other Funds – Budget Status

Below is a graphical representation of balances in the various funds. The spike in the Debt Service Fund Balance in April and May is driven by tax collections for our bonds, and the dip in December relates to principal and interest payments.

NKSD Fund Balances



Month	Capital Projects	Debt Service	ASB	Transportation Vehicle
Sep	\$ 634,214	\$ 3,544,757	\$ 714,909	\$ 1,779,335
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Aug				

