

# North Kitsap School District Budget Status Report

As of November 30 , 2017



TO: Laurynn Evans, Superintendent

FROM: Jason Rhoads, Executive Director- Business, Finance & Operations

DATE: December 15, 2017

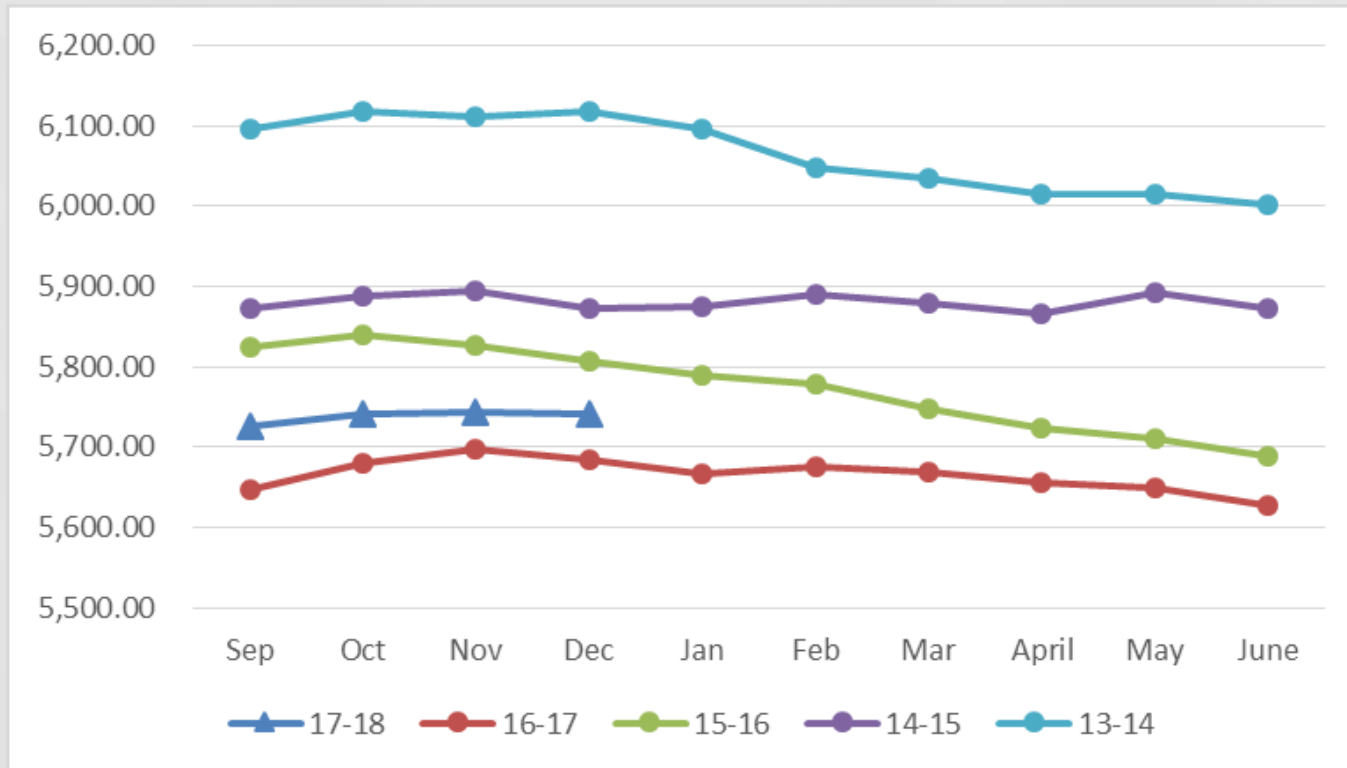
SUBJECT: Budget Status Report – November 30, 2017

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- Enrollment continues to stay above budget and is anticipated to continue throughout the year.
- The General fund balance is approximately near the prior year as well as the 3-year average.
- Revenues as well as Expenditures are trending below budget.
- The overall expense for Overload pay is estimated to exceed \$500,000, this is encumbered and represented in the expenditure projections.

# Enrollment

As of December enrollment (not including running start), the average FTE is 5,737.41 which is 163.41 MORE than budget. It is estimated that the District will end the year with actual enrollment 125.84 FTE MORE than budget.



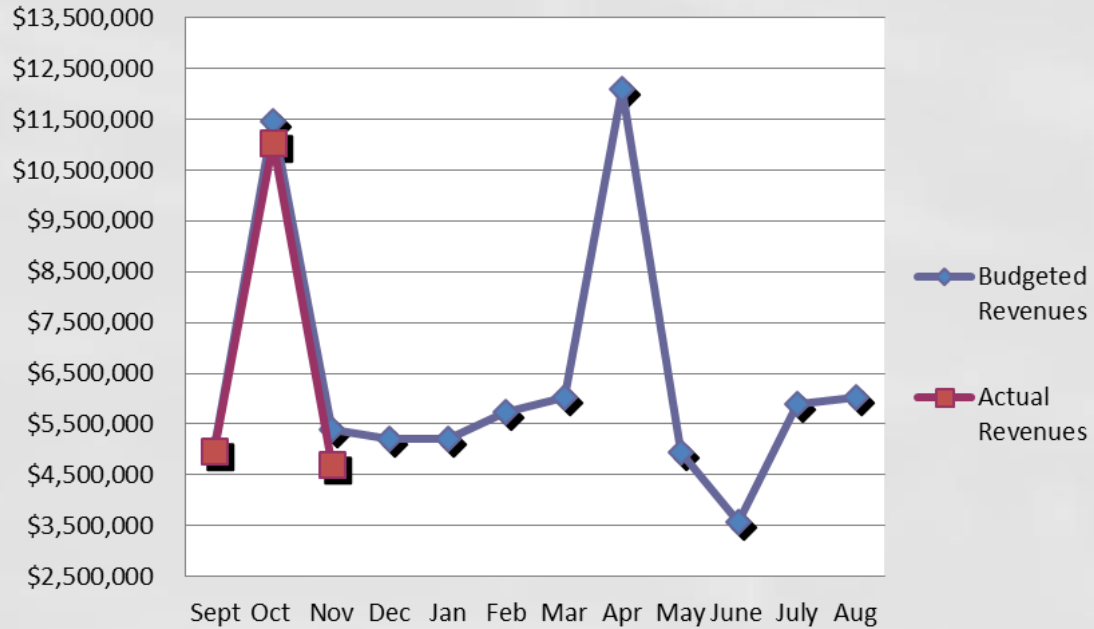
# Enrollment

DISTRICT TOTAL							
FTE							
Grade	Sep	Oct	Nov	Dec	Avg	17-18 Budget	Difference
K-5	2,614.79	2,621.64	2,625.63	2,634.28	<b>2,624.09</b>	2,486.00	138.09
6th-8th	1,351.01	1,351.01	1,350.73	1,346.60	<b>1,349.84</b>	1,324.00	25.84
9-12	1,758.97	1,768.67	1,766.66	1,759.63	<b>1,763.48</b>	1,764.00	(0.52)
SubTotal	5,724.77	5,741.32	5,743.02	5,740.51	<b>5,737.41</b>	5,574.00	163.41
Running Start		150.45	149.18	148.24	<b>149.29</b>	127.00	22.29



# General Fund Budget Status:

## Revenue Actual vs Budget

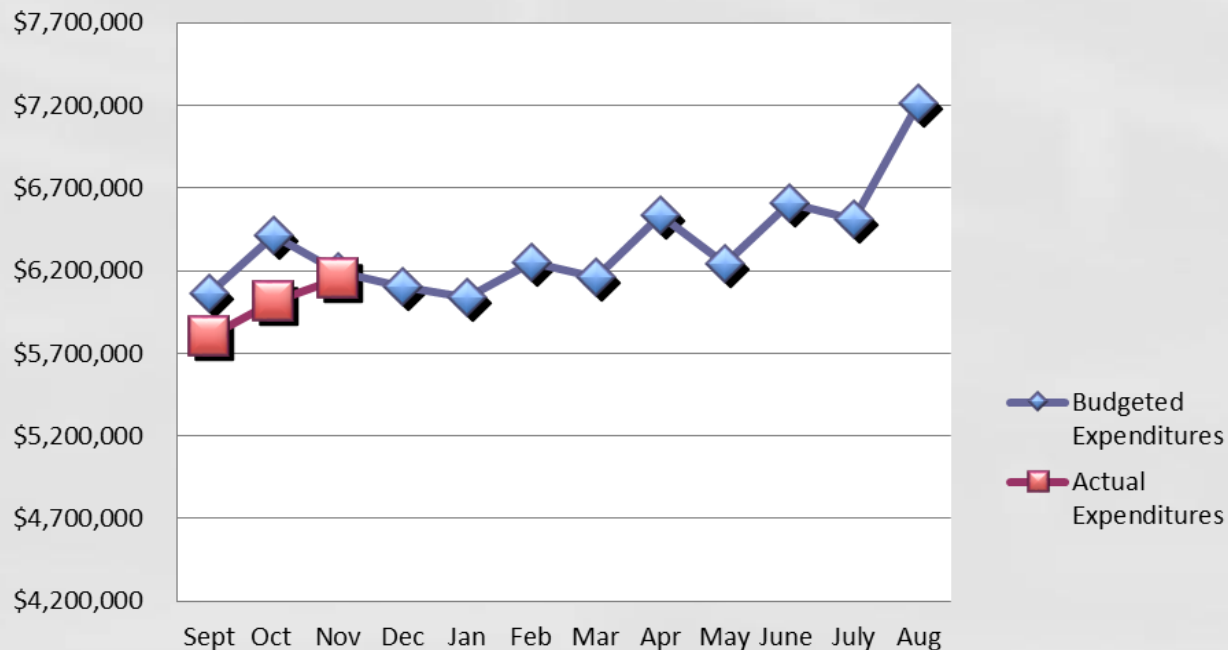


REVENUES	
Actual Revenue Year to Date	\$ 20,735,756
Budgeted Revenue Year to Date	\$ 21,881,739
<b>Difference</b>	<b>\$(1,145,983)</b>



# General Fund Budget Status:

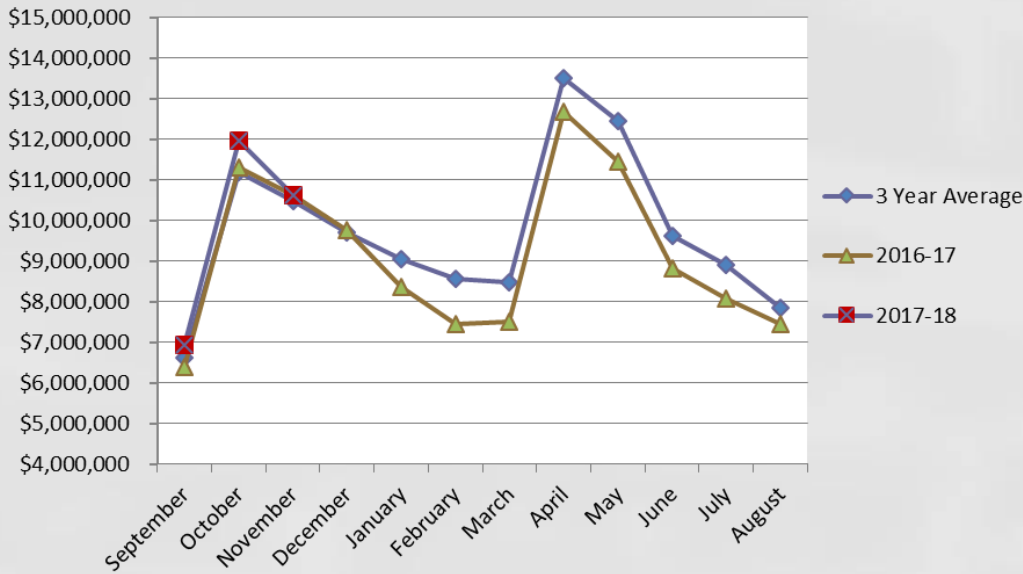
## Expenditure Actual vs Budget



EXPENDITURES		% of budget
Actual Expenditures Year to Date	\$ 17,961,051	23.47%
Budgeted Expenditures Year to Date	\$ 18,664,509	24.39%
<b>Difference</b>	<b>\$ 703,458</b>	



# General Fund Balance



Month	3 Year Average	2016-17	2017-18
September	\$ 6,094,457	\$ 6,389,195	\$ 6,926,466
October	\$ 10,310,725	\$ 11,294,511	\$ 11,956,032
November	\$ 9,447,475	\$ 10,618,568	\$ 10,631,200
December	\$ 8,941,141	\$ 9,769,220	
January	\$ 8,509,035	\$ 8,373,344	
February	\$ 8,389,930	\$ 7,442,909	
March	\$ 8,363,634	\$ 7,503,764	
April	\$ 13,028,734	\$ 12,667,457	
May	\$ 12,056,808	\$ 11,437,581	
June	\$ 9,235,909	\$ 8,824,346	
July	\$ 8,724,929	\$ 8,063,509	
August	\$ 7,545,437	\$ 7,439,193	

## 2017-18 Beginning Fund Balance

Nonspendable Fund Balance	\$581,793.15
Restricted Fund Balance	\$233,710.78
Assigned to Capital Projects Fund Balance	\$540,000.00
Assigned to Carryover Fund Balance	\$342,930.45
Unassigned Fund Balance	\$950,754.15
Committed Minimum Fund Balance (7%)	\$5,356,400.00
<b>Total Ending Fund Balance (16-17)</b>	<b>\$8,005,588.53</b>



# General Fund Expense by Object

On average expenditures should be 8.3% per month – Nov 24.9%

OBBB	OBBB	Budget	Year-to-Date	FYTD %	Encumbrance	Balance	% W/ENC
0---	DEBIT TRANSFERS	410,714.00	163,118.46	39.72	0	247,595.54	39.72
1---	CREDIT TRANSFERS	-427,178.00	-162,852.43	38.12	0	-264,325.57	38.12
2---	SALARIES- CERT EMPLOYEES	31,415,288.81	7,687,590.73	24.47	22,373,511.94	1,354,186.14	95.69
3---	SALARIES- CLASS EMPLOYEES	13,908,007.75	3,512,314.88	25.25	9,137,727.68	1,257,965.19	90.96
4---	EMP BENE & PAYROLL TAXES	17,522,538.85	4,314,626.74	24.62	12,907,273.98	300,638.13	98.28
5---	SUPPLIES & MATERIALS	4,233,428.82	1,126,983.53	26.62	999,956.10	2,106,489.19	50.24
7---	PURCHASED SERVICES	7,425,124.19	1,935,669.85	26.07	4,011,415.92	1,478,038.42	80.09
8---	TRAVEL	111,680.00	33,066.34	29.61	370	78,243.66	29.94
9---	CAPITAL OUTLAY	95,000.00	73,615.46	77.49	0	21,384.54	77.49





# Expenditures by Program

Program	Description	Budget	Year-to-Date	Encumbrance	Balance	FY %
01-----	BASIC ED	39,304,558.84	10,056,416.95	26,790,840.54	2,457,231.13	93.75
02-----	ALE LEARNING	392,255.27	137,247.19	241,465.12	13,542.96	96.55
03-----	SCHOOL DONATION	421,467.10	37,414.25	0	384,052.85	8.88
04-----	EXTRA-CURR	20,000.00	10,817.61	1,165.70	8,016.69	59.92
05-----	REIMB EXP	65,905.05	1,261.67	50,408.24	14,235.14	78.4
08-----	SRO	60,230.56	0	60,230.56	0	100
10-----	BUDGETARY	0	266.03	0	-266.03	0
21-----	S/E BASIC	9,617,373.85	2,207,890.26	6,401,760.10	1,007,723.49	89.52
22-----	SPED 0-3	322,915.49	79,680.88	245,563.45	-2,328.84	100.72
24-----	S/E SUPPL	1,138,236.90	361,252.78	1,046,479.83	-269,495.71	123.68
29-----	S/E OTHER	44,595.84	7,632.05	22,860.25	14,103.54	68.37
31-----	CTE-STATE	2,264,687.00	479,213.94	1,317,519.57	467,953.49	79.34
34-----	CTE/MIDDLE	611,208.22	144,592.63	418,588.12	48,027.47	92.14
38-----	CTE-FEDERL	26,109.00	6,557.00	19,784.86	-232.86	100.89
49-----		0	132.06	0	-132.06	0
51-----	TITLE 1	564,516.00	140,008.41	373,151.43	51,356.16	90.9
52-----	Oth Grants	127,333.00	20,364.42	46,921.75	60,046.83	52.84
55-----	LEARN ASSI	1,105,785.10	264,944.74	790,628.10	50,212.26	95.46
58-----	SPEC/PILOT	255,112.13	26,473.10	19,138.68	209,500.35	17.88
62-----	MATH & SCI P.D.	102,267.76	39,460.03	68,763.77	-5,956.04	105.82
64-----	IMMIGRANT COMP	26,960.00	5,971.86	17,873.59	3,114.55	88.45
65-----	TRN BILIN	268,690.27	69,418.31	196,236.63	3,035.33	98.87
68-----	NAT AM,FED	106,271.11	17,978.09	67,934.23	20,358.79	80.84
74-----	HIGHLY CA	115,474.25	27,936.12	35,992.42	51,545.71	55.36
79-----	OTHR PRGRM	1,825,472.58	288.6	0	1,825,183.98	0.02
86-----	PSAT/AP	79,000.00	2,388.25	76,624.00	-12.25	100.02
89-----	OTH COMM	516,175.56	128,537.45	146,845.93	240,792.18	53.35
97-----	DISTR SUP	11,489,975.25	3,047,950.13	7,301,962.55	1,140,062.57	90.08
98-----	FOOD SRV	2,139,841.43	522,238.66	1,219,143.39	398,459.38	81.38
99-----	PUP TRANS	3,507,659.44	840,088.69	2,449,854.01	217,716.74	93.79
	<b>Grand Total</b>	<b>76,520,077.00</b>	<b>18,684,422.16</b>	<b>49,427,736.82</b>	<b>8,407,847.80</b>	<b>89%</b>



## Other Funds – Budget Status

Below is a graphical representation of balances in the various funds. The spikes and subsequent dips in the Debt Service Fund Balance in the Fall and Spring are driven by tax collections for our bonds, and the following principal and interest payments.

### NKSD Fund Balances



Month	Capital Projects	Debt Service	ASB	Transportation Vehicle
Sep	\$ 634,214	\$ 3,544,757	\$ 714,909	\$ 1,779,335
Oct	\$ 643,325	\$ 6,656,702	\$ 933,279	\$ 1,781,121
Nov	\$ 655,764	\$ 7,332,413	\$ 749,064	\$ 1,782,876
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Aug				

