

North Kitsap School District Budget Status Report

As of January 31 , 2018



TO: Laurynn Evans, Superintendent

FROM: Jason Rhoads, Executive Director- Business, Finance & Operations

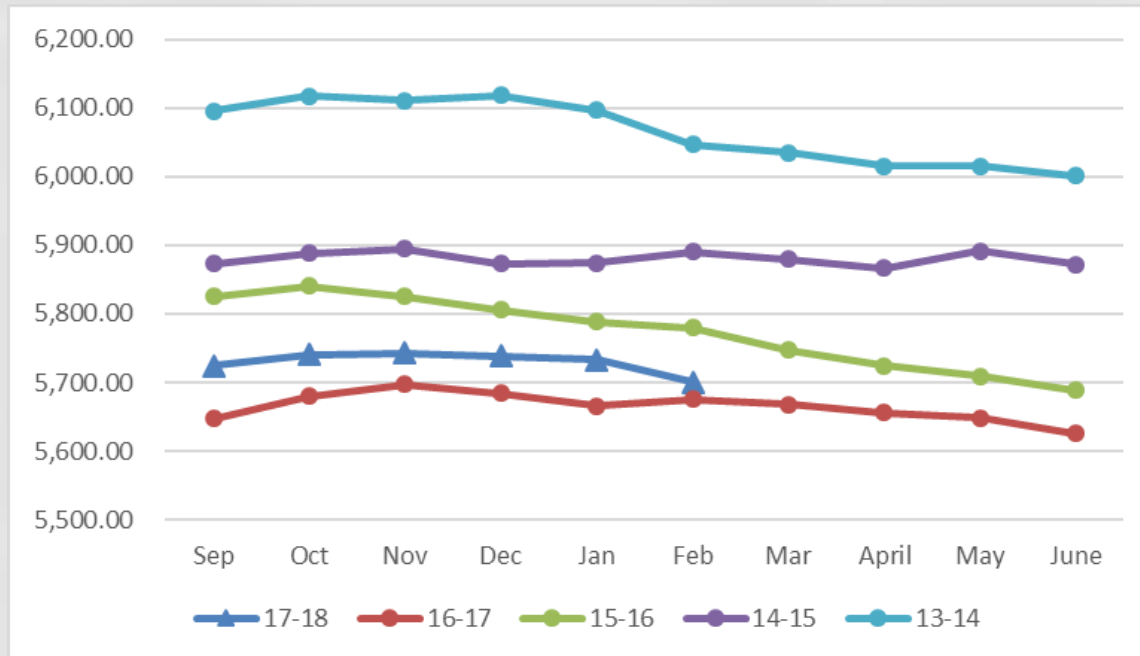
DATE: February 15, 2018

SUBJECT: Budget Status Report – January 31, 2018

- Enrollment continues to stay above budget and is anticipated to continue throughout the year.
- The General fund balance is above the prior year, as well as the 3-year average.
- Revenues, as well as Expenditures, are trending very near budget.
- The overall expense for Overload pay is estimated to exceed \$500,000, this is encumbered and represented in the expenditure projections.

Enrollment

As of February enrollment (not including running start), the average FTE is 5,735.98 which is 161.98 MORE than budget. It is estimated that the District will end the year with actual enrollment 133 FTE MORE than budget.



Enrollment

2017-18 Student Enrollment

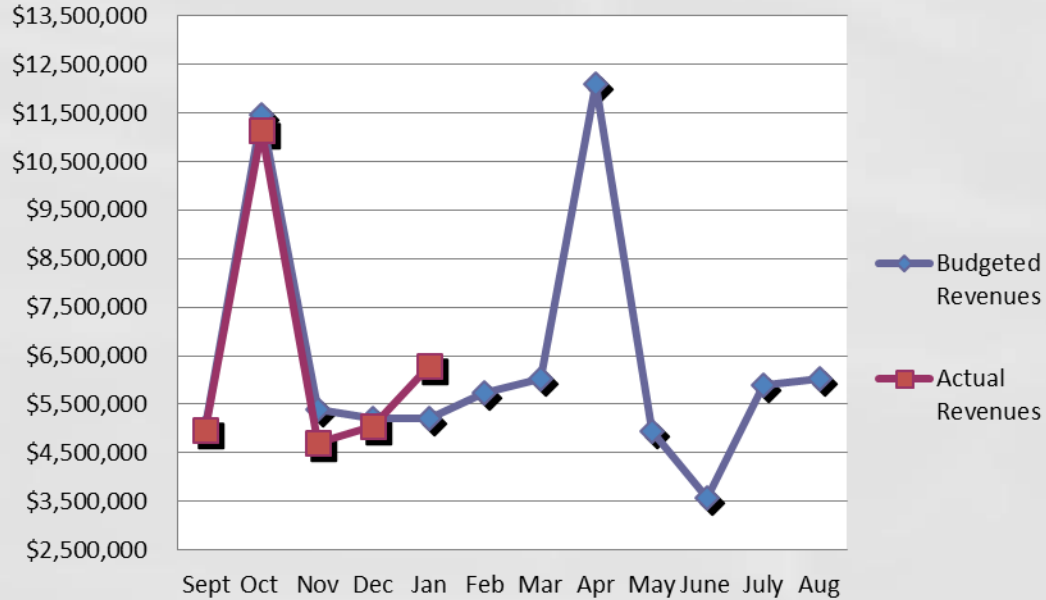
DISTRICT TOTAL

FTE									
Grade	Sep	Oct	Nov	Dec	Jan	Feb	Avg	17-18 Budget	Difference
K-5	2,614.79	2,621.64	2,625.63	2,633.28	2,630.94	2,635.21	2,625.26	2,486.00	139.26
6th-8th	1,351.01	1,351.01	1,350.73	1,346.60	1,345.40	1,337.62	1,348.95	1,324.00	24.95
9-12	1,758.97	1,768.27	1,766.26	1,758.83	1,756.54	1,728.12	1,761.77	1,764.00	(2.23)
SubTotal	5,724.77	5,740.92	5,742.62	5,738.71	5,732.88	5,700.95	5,735.98	5,574.00	161.98
Running Start		150.38	149.45	148.51	148.69	150.84	149.57	127.00	22.57



General Fund Budget Status:

Revenue Actual vs Budget

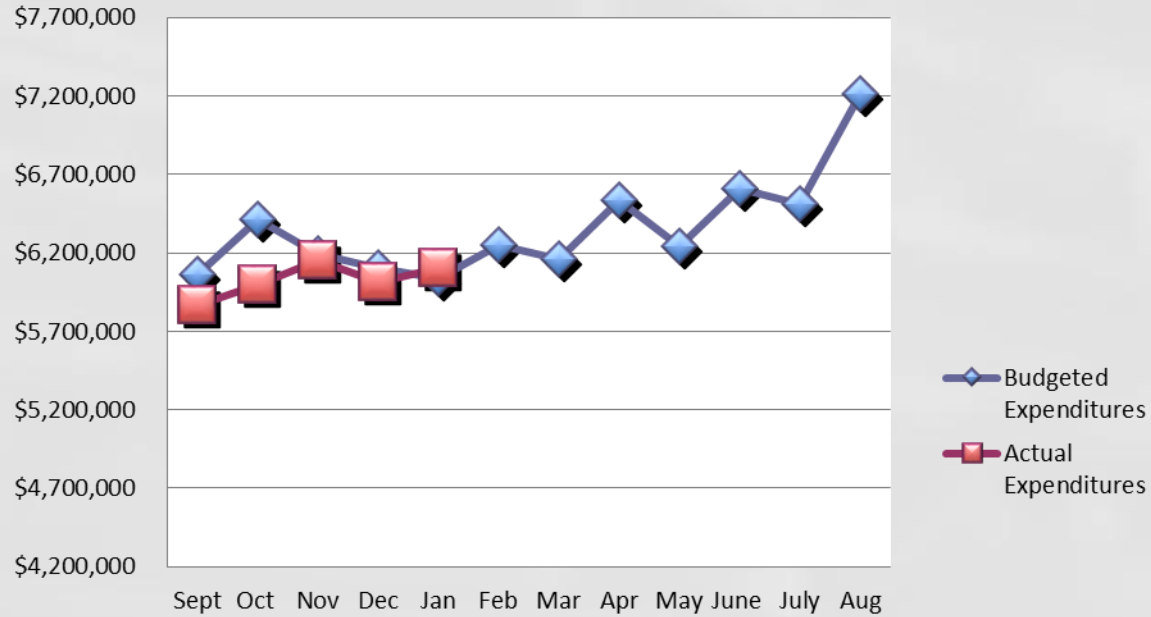


REVENUES		% of budget
Actual Revenue Year to Date	\$ 32,187,786	42.00%
Budgeted Revenue Year to Date	\$ 32,305,875	42.15%
Difference	\$ (118,088)	



General Fund Budget Status:

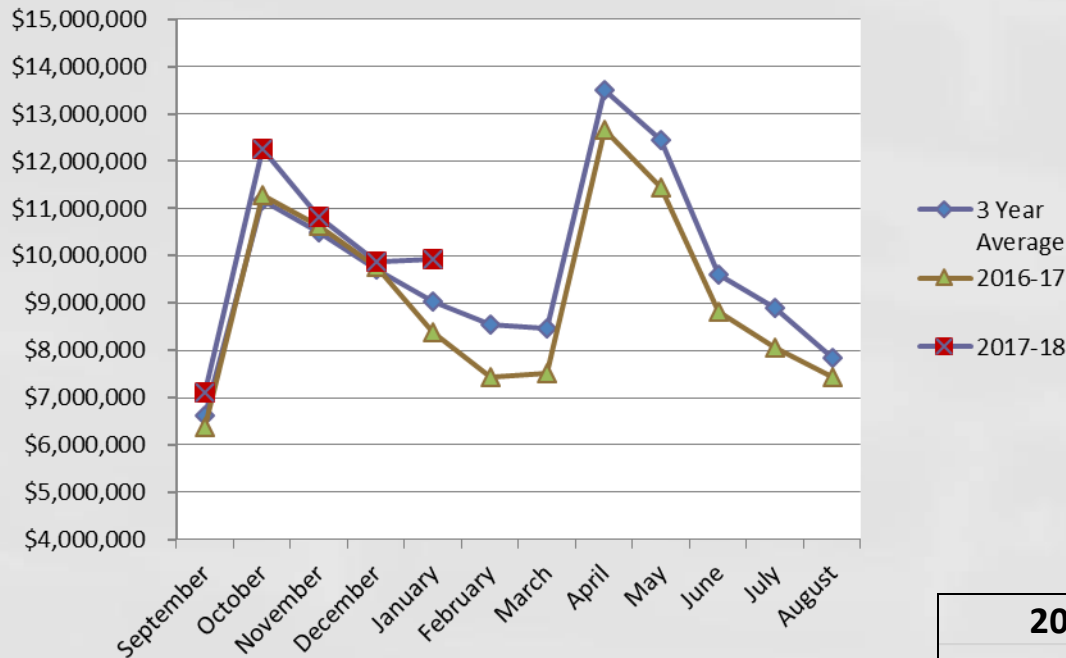
Expenditure Actual vs Budget



EXPENDITURES		% of budget
Actual Expenditures Year to Date	\$ 30,130,078	39.38%
Budgeted Expenditures Year to Date	\$ 30,805,999	40.26%
Difference	\$ 675,921	



General Fund Balance



Month	3 Year Average	2016-17	2017-18
September	\$ 6,620,621	\$ 6,389,195	\$ 7,112,748
October	\$ 11,184,446	\$ 11,294,511	\$ 12,249,079
November	\$ 10,490,042	\$ 10,618,568	\$ 10,817,908
December	\$ 9,709,131	\$ 9,769,220	\$ 9,868,327
January	\$ 9,040,362	\$ 8,373,344	\$ 9,928,583
February	\$ 8,557,712	\$ 7,442,909	
March	\$ 8,476,181	\$ 7,503,764	
April	\$ 13,506,415	\$ 12,667,457	
May	\$ 12,458,115	\$ 11,437,581	
June	\$ 9,611,477	\$ 8,824,346	
July	\$ 8,911,145	\$ 8,063,509	
August	\$ 7,854,722	\$ 7,439,193	

2017-18 Beginning Fund Balance	
Nonspendable Fund Balance	\$581,793.15
Restricted Fund Balance	\$233,710.78
Assigned to Capital Projects Fund Balance	\$540,000.00
Assigned to Carryover Fund Balance	\$342,930.45
Unassigned Fund Balance	\$950,754.15
Committed Minimum Fund Balance (7%)	\$5,356,400.00
Total Ending Fund Balance (16-17)	\$8,005,588.53



General Fund Expense by Object

On average expenditures should be 8.3% per month – Jan 41.5%

OBBB	OB BB	Budget	Year-to-Date	FYTD %	Encumbrance	Balance	% W/ENC
0---	DEBIT TRANSFERS	410,714.00	236,186.19	57.51	0	174,527.81	57.51
1---	CREDIT TRANSFERS	-427,178.00	-236,186.19	55.29	0	-190,991.81	55.29
2---	SALARIES- CERT EMPLOYEES	31,496,498.59	12,763,617.74	40.52	17,382,758.42	1,350,122.43	95.71
3---	SALARIES- CLASS EMPLOYEES	13,897,154.64	5,773,999.61	41.55	7,148,181.13	974,973.90	92.98
4---	EMP BENE & PAYROLL TAXES	17,542,403.22	7,214,114.58	41.12	10,534,185.29	-205,896.65	101.17
5---	SUPPLIES & MATERIALS	4,270,286.71	1,349,798.59	31.61	882,732.94	2,037,755.18	52.28
7---	PURCHASED SERVICES	7,450,496.61	2,911,242.80	39.07	4,214,183.14	325,070.67	95.64
8---	TRAVEL	111,680.00	44,586.69	39.92	330	66,763.31	40.22
9---	CAPITAL OUTLAY	95,000.00	72,489.78	76.31	0	22,510.22	76.31



Expenditures by Program

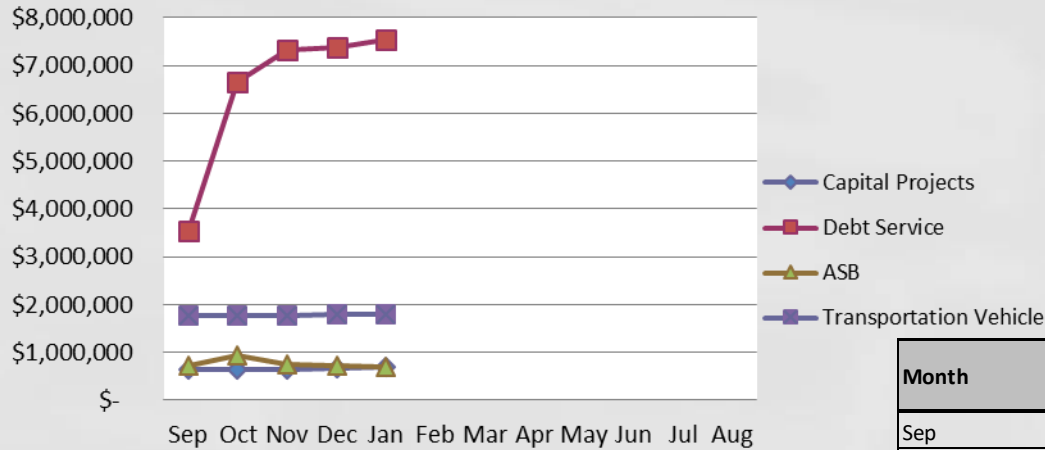
Program	Description	Budget	Year-to-Date	Encumbrance	Balance	FY %
01-- --	BASIC ED	39,304,791.79	16,379,533.94	21,620,289.19	1,304,968.66	96.92
02-- --	ALE LEARNING	392,255.27	217,691.06	230,533.38	-55,969.17	114.27
03-- --	SCHOOL DONATION	421,234.15	64,506.42	804.42	355,923.31	24.71
04-- --	EXTRA-CURR	20,000.00	12,239.52	2,240.00	5,520.48	72.4
05-- --	REIMB EXP	65,905.05	321.78	39,019.70	26,563.57	61.53
08-- --	SRO	60,230.56	30,592.50	29,638.06	0	100
21-- --	S/E BASIC	9,519,923.74	3,514,246.64	4,994,130.00	1,011,547.10	89.76
22-- --	SPED 0-3	322,915.49	161,649.23	163,608.92	-2,342.66	100.73
24-- --	S/E SUPPL	1,138,236.90	608,463.83	903,738.69	-373,965.62	132.98
29-- --	S/E OTHER	182,533.95	62,535.78	88,734.91	31,263.26	82.87
31-- --	CTE-STATE	2,363,762.00	783,596.01	999,312.15	580,853.84	78.11
34-- --	CTE/MIDDLE	605,146.00	238,658.53	325,910.54	40,576.93	93.39
38-- --	CTE-FEDERL	26,109.00	10,952.42	15,409.94	-253.36	100.97
49-- --		0	2.44	0	-2.44	0
51-- --	TITLE 1	564,516.00	227,844.44	302,009.65	34,661.91	94.15
52-- --	Oth Grants	127,333.00	33,109.71	34,286.67	59,936.62	54.97
55-- --	LEARN ASSI	1,119,087.10	449,058.15	629,437.34	40,591.61	96.64
58-- --	SPEC/PILOT	257,670.13	31,828.12	14,890.71	210,951.30	18.21
62-- --	MATH & SCI P.D.	102,267.76	55,506.28	53,579.28	-6,817.80	106.83
64-- --	IMMIGRANT COMP	26,960.00	10,078.90	13,928.46	2,952.64	89.05
65-- --	TRN BILIN	268,690.27	114,347.33	156,362.75	-2,019.81	101.21
68-- --	NAT AM,FED	106,271.11	34,764.89	61,428.23	10,077.99	90.52
74-- --	HIGHLY CA	118,564.82	45,370.77	28,588.32	44,605.73	65.28
79-- --	OTHR PRGRM	1,672,937.23	288.6	0	1,672,648.63	0.03
86-- --	PSAT/AP	79,000.00	2,388.25	76,624.00	-12.25	98.7
89-- --	OTH COMM	516,175.56	185,666.56	96,284.75	234,224.25	58.3
97-- --	DISTR SUP	11,489,975.25	4,722,277.48	6,002,156.99	765,540.78	94.09
98-- --	FOOD SRV	2,139,841.43	767,518.32	1,016,237.51	356,085.60	83.92
99-- --	PUP TRANS	3,507,659.44	1,365,100.49	2,263,186.36	-120,627.41	104.56
	Grand Total	76,519,993.00	30,130,138.39	40,162,370.92	6,227,483.69	92%



Other Funds – Budget Status

Below is a graphical representation of balances in the various funds. The spikes and subsequent dips in the Debt Service Fund Balance in the Fall and Spring are driven by tax collections for our bonds, and the following principal and interest payments.

NKSD Fund Balances



Month	Capital Projects	Debt Service	ASB	Transportation Vehicle
Sep	\$ 634,214	\$ 3,544,757	\$ 714,909	\$ 1,779,335
Oct	\$ 643,325	\$ 6,656,702	\$ 933,279	\$ 1,781,121
Nov	\$ 655,764	\$ 7,332,413	\$ 749,064	\$ 1,782,876
Dec	\$ 661,603	\$ 7,385,159	\$ 715,978	\$ 1,784,819
Jan	\$ 685,237	\$ 7,539,657	\$ 697,205	\$ 1,786,930
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Aug				

