

# North Kitsap School District Budget Status Report

As of February 28 , 2018



TO: Laurynn Evans, Superintendent

FROM: Jason Rhoads, Executive Director- Business, Finance & Operations

DATE: March 15, 2018

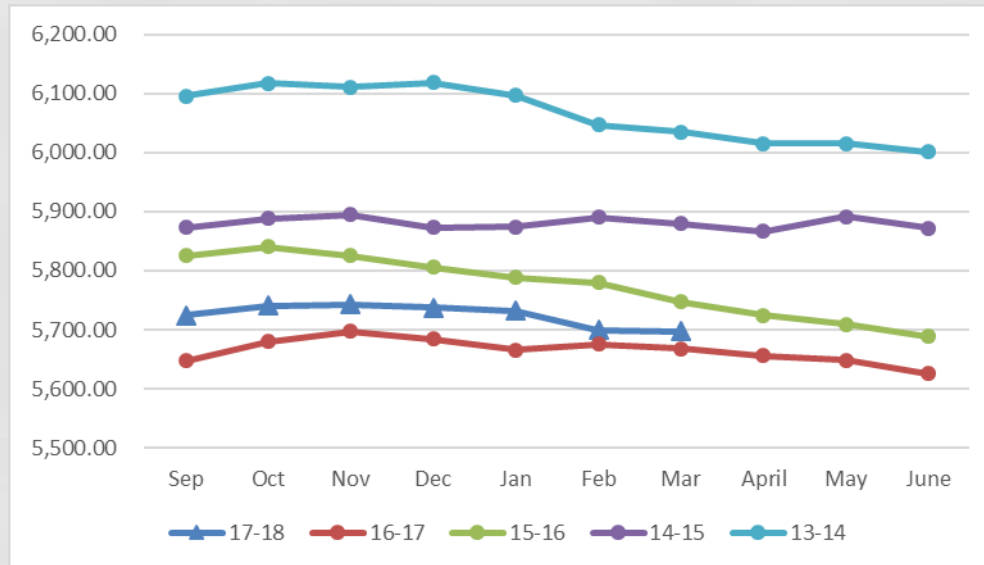
SUBJECT: Budget Status Report – February 28, 2018

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- Enrollment continues to stay above budget and is anticipated to continue throughout the year.
- The General fund balance is above the prior year, as well as the 3-year average.
- Revenues, as well as Expenditures, are trending very near budget.
- The overall expense for Overload pay is estimated to exceed \$500,000, this is encumbered and represented in the expenditure projections.

# Enrollment

As of March enrollment (not including running start), the average FTE is 5,724.98 which is 150.98 MORE than budget. It is estimated that the District will end the year with actual enrollment 133 FTE MORE than budget.



# Enrollment

## 2017-18 Student Enrollment

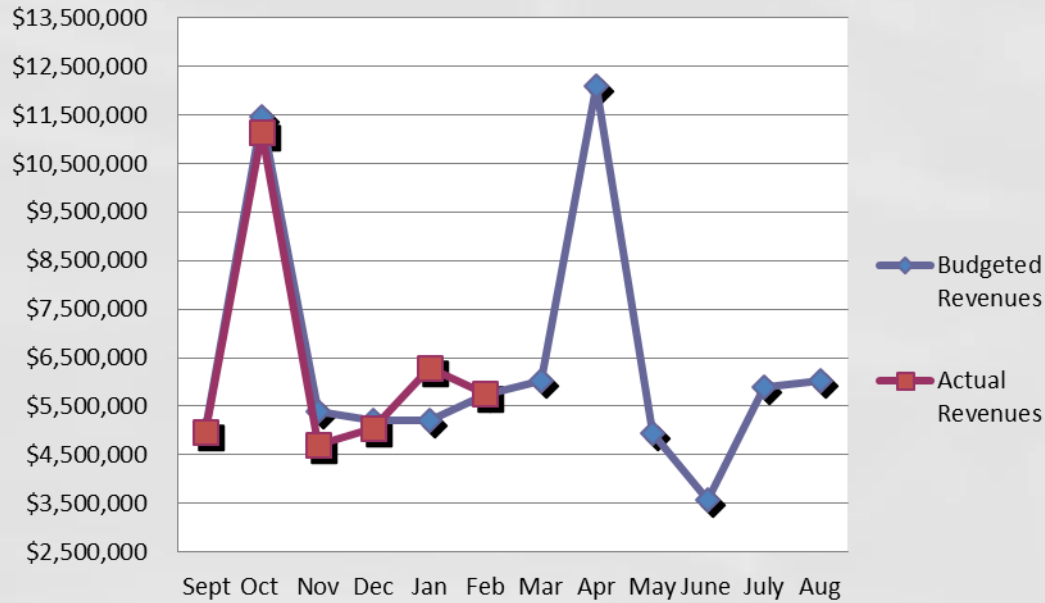
### DISTRICT TOTAL

FTE										
Grade	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Avg	17-18 Budget	Difference
K-5	2,614.79	2,621.64	2,625.63	2,632.31	2,629.97	2,634.24	2,633.24	<b>2,627.40</b>	2,486.00	141.40
6th-8th	1,351.01	1,351.01	1,350.73	1,346.60	1,345.40	1,337.62	1,343.62	<b>1,346.57</b>	1,324.00	22.57
9-12	1,758.97	1,768.27	1,766.26	1,758.83	1,756.54	1,728.12	1,720.03	<b>1,751.00</b>	1,764.00	(13.00)
SubTotal	5,724.77	5,740.92	5,742.62	5,737.74	5,731.91	5,699.98	5,696.89	<b>5,724.98</b>	5,574.00	150.98
Running Start		150.38	149.45	148.51	148.69	150.84	147.52	<b>149.23</b>	127.00	22.23



# General Fund Budget Status:

## Revenue Actual vs Budget

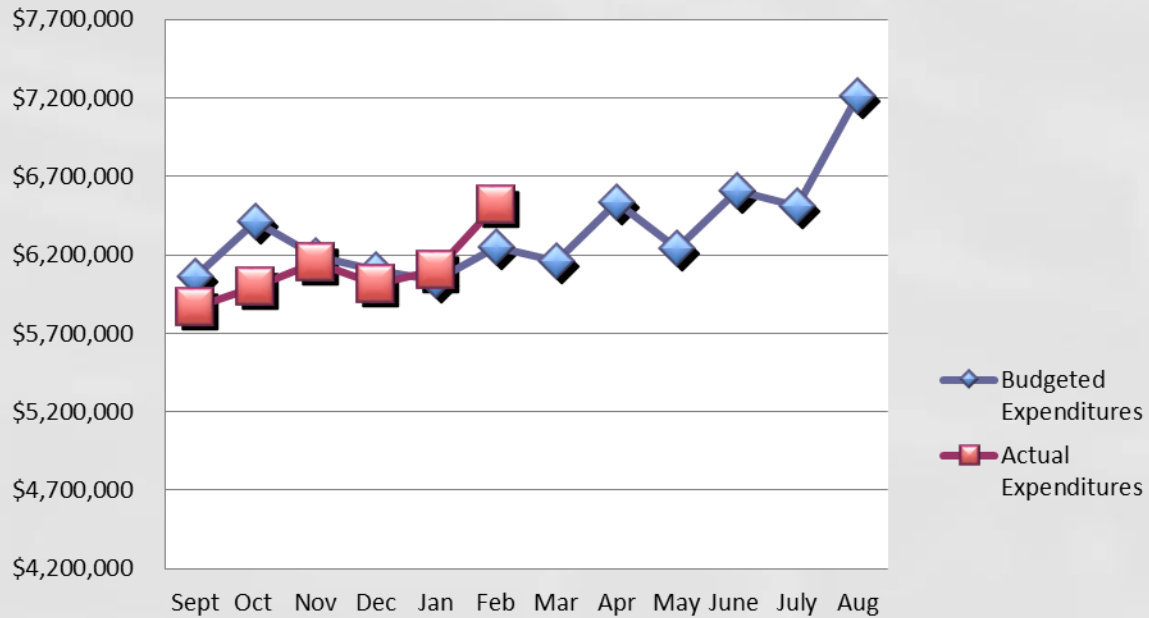


REVENUES		% of budget
Actual Revenue Year to Date	\$ 37,939,156	49.50%
Budgeted Revenue Year to Date	\$ 38,050,040	49.64%
<b>Difference</b>	<b>\$ (110,885)</b>	



# General Fund Budget Status:

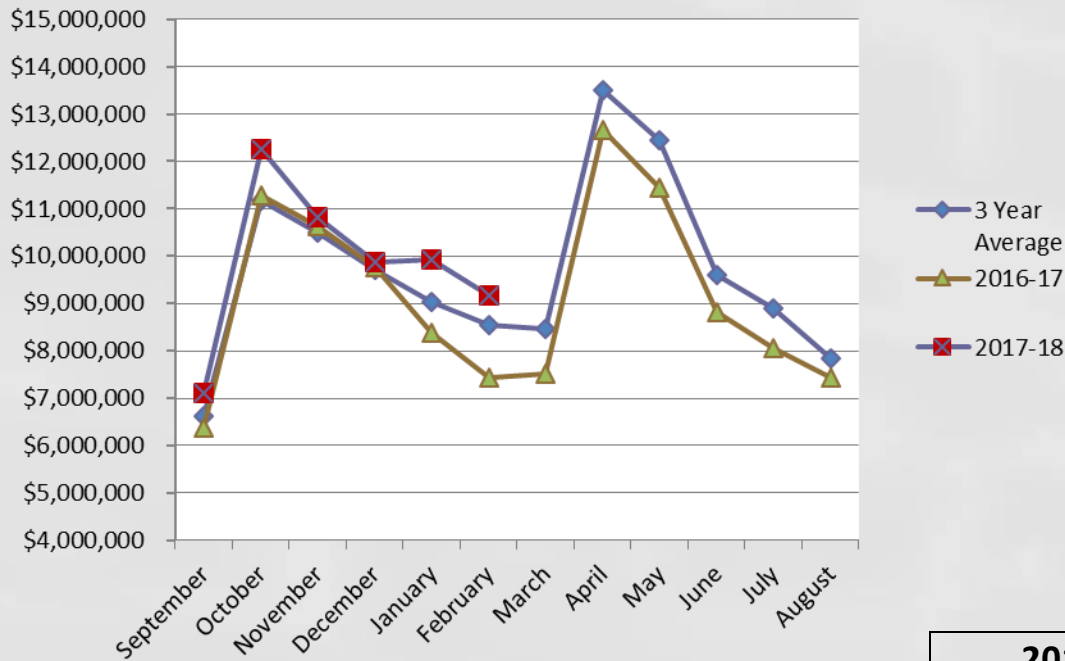
## Expenditure Actual vs Budget



EXPENDITURES		% of budget
Actual Expenditures Year to Date	\$ 36,647,373	47.89%
Budgeted Expenditures Year to Date	\$ 37,053,988	48.42%
<b>Difference</b>	<b>\$ 406,615</b>	



# General Fund Balance



Month	3 Year Average	2016-17	2017-18
September	\$ 6,620,621	\$ 6,389,195	\$ 7,112,748
October	\$ 11,184,446	\$ 11,294,511	\$ 12,249,079
November	\$ 10,490,042	\$ 10,618,568	\$ 10,817,908
December	\$ 9,709,131	\$ 9,769,220	\$ 9,868,327
January	\$ 9,040,362	\$ 8,373,344	\$ 9,928,583
February	\$ 8,557,712	\$ 7,442,909	\$ 9,160,986
March	\$ 8,476,181	\$ 7,503,764	
April	\$ 13,506,415	\$ 12,667,457	
May	\$ 12,458,115	\$ 11,437,581	
June	\$ 9,611,477	\$ 8,824,346	
July	\$ 8,911,145	\$ 8,063,509	
August	\$ 7,854,722	\$ 7,439,193	

2017-18 Beginning Fund Balance	
Nonspendable Fund Balance	\$581,793.15
Restricted Fund Balance	\$233,710.78
Assigned to Capital Projects Fund Balance	\$540,000.00
Assigned to Carryover Fund Balance	\$342,930.45
Unassigned Fund Balance	\$950,754.15
Committed Minimum Fund Balance (7%)	\$5,356,400.00
<b>Total Ending Fund Balance (16-17)</b>	<b>\$8,005,588.53</b>



# General Fund Expense by Object

On average expenditures should be 8.3% per month – Feb 49.8%

OB	BB	Allocation	Budget	Year-to-Date	FYTD %	Encumbrance	Balance	% W/ENC
0---	DEBIT TRANSFERS	3,064,923.00	410,714.00	283,610.84	69.05	0	127,103.16	69.05
1---	CREDIT TRANSFERS	0	-427,178.00	-283,610.84	66.39	0	-143,567.16	66.39
2---	SALARIES- CERT EMPLOYEES	47,772,932.00	31,126,377.08	15,352,882.44	49.32	14,976,917.02	796,577.62	97.44
3---	SALARIES- CLASS EMPLOYEES	23,068,675.00	13,744,551.38	7,040,645.28	51.22	6,353,366.81	350,539.29	97.45
4---	EMP BENE & PAYROLL TAXES	1,860,571.00	17,578,744.54	8,698,595.69	49.48	8,876,378.49	3,770.36	99.98
5---	SUPPLIES & MATERIALS	666,308.00	4,302,013.00	1,657,916.27	38.54	761,400.61	1,882,696.12	56.24
7---	PURCHASED SERVICES	147,576.00	7,693,439.16	3,774,724.93	49.06	3,447,326.71	471,387.52	93.87
8---	TRAVEL	0	111,780.00	51,414.95	46	290.33	60,074.72	46.26
9---	CAPITAL OUTLAY	0	95,000.00	72,489.08	76.3	0	22,510.92	76.3





# Expenditures by Program

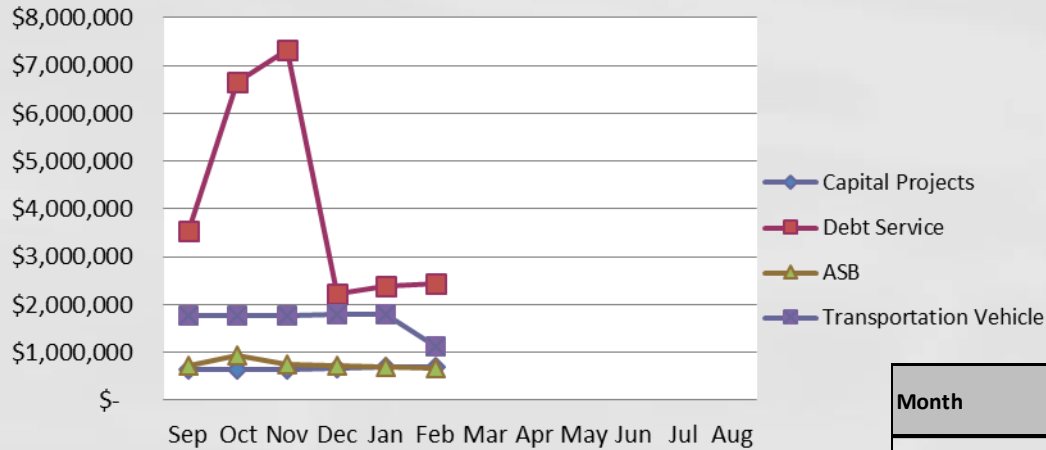
Program	Description	Budget	Year-to-Date	Encumbrance	Balance	FY %
01-- --	BASIC ED	39,310,927.89	19,948,695.74	18,516,893.43	845,338.72	98.05
02-- --	ALE LEARNING	479,681.15	260,150.66	197,362.89	22,167.60	94.76
03-- --	SCHOOL DONATION	425,097.96	98,642.45	5,402.49	321,053.02	25.43
04-- --	EXTRA-CURR	20,000.00	14,479.57	820	4,700.43	82.26
05-- --	REIMB EXP	65,905.05	494.62	33,579.28	31,831.15	53.31
08-- --	SRO	60,230.56	30,592.50	29,638.06	0	100
21-- --	S/E BASIC	9,081,655.41	4,338,239.84	4,304,705.57	438,710.00	95.56
22-- --	SPED 0-3	322,915.49	163,147.09	162,109.77	-2,341.37	100.73
24-- --	S/E SUPPL	1,138,236.90	748,435.40	766,704.81	-376,903.31	133.11
29-- --	S/E OTHER	182,533.95	73,059.70	64,609.38	44,864.87	75.42
31-- --	CTE-STATE	2,363,762.00	986,476.48	890,289.40	486,996.12	79.98
34-- --	CTE/MIDDLE	605,146.00	284,396.15	268,776.83	51,973.02	91.59
38-- --	CTE-FEDERL	26,109.00	13,150.90	13,208.50	-250.4	100.96
51-- --	TITLE 1	572,957.00	276,787.01	264,111.61	32,058.38	94.56
52-- --	Oth Grants	127,333.00	40,847.41	29,202.18	57,283.41	56.08
55-- --	LEARN ASSI	1,119,087.10	545,743.58	525,927.55	47,415.97	95.97
58-- --	SPEC/PILOT	257,670.13	34,726.59	13,178.33	209,765.21	18.83
62-- --	MATH & SCI P.D.	102,267.76	63,092.05	45,720.46	-6,544.75	106.46
64-- --	IMMIGRANT COMP	33,036.00	12,064.69	11,938.63	9,032.68	72.66
65-- --	TRN BILIN	283,401.20	139,819.63	130,111.72	13,469.85	95.4
68-- --	NAT AM,FED	106,271.11	42,741.41	47,510.38	16,019.32	84.93
74-- --	HIGHLY CA	118,564.82	56,222.34	30,273.94	32,068.54	73.06
79-- --	OTHR PRGRM	1,884,551.84	435.36	0	1,884,116.48	0.03
86-- --	PSAT/AP	79,000.00	4,852.25	73,124.00	1,023.75	98.7
89-- --	OTH COMM	516,175.56	219,594.48	194,333.93	102,247.15	83.47
97-- --	DISTR SUP	11,589,975.25	5,619,613.38	5,146,465.63	823,896.24	93.1
98-- --	FOOD SRV	2,139,841.43	944,412.27	849,540.03	345,889.13	83.86
99-- --	PUP TRANS	3,507,659.44	1,688,190.45	1,800,141.17	19,327.82	101.32
	<b>Grand Total</b>	<b>76,519,993.00</b>	<b>36,649,104.00</b>	<b>34,415,679.97</b>	<b>5,455,209.03</b>	<b>93%</b>



## Other Funds – Budget Status

Below is a graphical representation of balances in the various funds. The spikes and subsequent dips in the Debt Service Fund Balance in the Fall and Spring are driven by tax collections for our bonds, and the following principal and interest payments.

### NKSD Fund Balances



Month	Capital Projects	Debt Service	ASB	Transportation Vehicle
Sep	\$ 634,214	\$ 3,544,757	\$ 714,909	\$ 1,779,335
Oct	\$ 643,325	\$ 6,656,702	\$ 933,279	\$ 1,781,121
Nov	\$ 655,764	\$ 7,332,413	\$ 749,064	\$ 1,782,876
Dec	\$ 661,603	\$ 2,235,930	\$ 715,978	\$ 1,784,819
Jan	\$ 685,237	\$ 2,390,428	\$ 697,205	\$ 1,786,930
Feb	\$ 696,264	\$ 2,439,207	\$ 677,859	\$ 1,124,621
Mar				
Apr				
May				
Jun				
Jul				
Aug				

