

NORTH KITSAP SCHOOL DISTRICT NO. 400
KITSAP COUNTY, WASHINGTON
RESOLUTION NO. 07-01-2018
ADOPTION OF 2018-19 BUDGET

A RESOLUTION of the Board of Directors of North Kitsap School District No. 400, Kitsap County, Washington, fixing and determining fund appropriations; adopting the 2018-19 budget, the four year budget plan summary and the four-year enrollment projection; approving fund transfers from General Fund to Debt Service Fund, and providing for other related matters.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF NORTH KITSAP SCHOOL DISTRICT NO. 400, KITSAP COUNTY, WASHINGTON, AS FOLLOWS:

Section 1. Findings and Determinations. The Board of Directors (the “Board”) of North Kitsap School District No. 400, Kitsap County, Washington (the “District”), takes note of the following facts and hereby makes the following findings and determinations:

(a) Pursuant to RCW 28A.505.040, the District has completed the budget for the 2018-19 fiscal year and published electronic notice of the same on its website. The 2018-19 budget includes, among other things, fund transfers from General Fund to Debt Service Fund, a complete financial plan of the District for the ensuing 2018-19 fiscal year and a summary of the four-year budget plan that includes a four-year enrollment projection.

(b) Pursuant to RCW 28A.505.060, the Board shall adopt the 2018-19 budget on or before August 31, 2018. Prior to adoption of the 2018-19 budget, the Board shall meet and conduct a public hearing to allow any person to be heard for or against any part of the 2018-19 budget, the four year budget plan, or any proposed changes to uses of enrichment funding under RCW 28A.505.240 (a/k/a educational programs and operation levy).

(c) The Board, following notice thereof being published in a newspaper of general circulation within the District, conducted a public hearing on July 12, 2018, in accordance with the requirements of RCW 28A.505.060 for the purpose of adopting the 2018-19 budget.

Section 2. Fixing and Determining Fund Appropriations; Adoption of 2018-19 Budget, Four-Year Budget Summary and Four-Year Enrollment Projection.

(a) The Board hereby fixes and determines the appropriation from each fund contained in the 2018-19 budget, as follows:

General Fund	\$ 87,621,701
Capital Projects Fund	\$ 7,900,000
Transportation Vehicle Fund	\$ 800,000
Debt Service Fund	\$ 3,947,453
Associated Student Body Fund	\$ 1,168,042

(b) The Board hereby adopts the 2018-19 budget, the four-year budget plan summary, and the four-year enrollment projection and the appropriations as fixed and determined above, all of which are on file with the District and incorporated herein by this reference.

Section 3. General Authorization and Ratification. The Secretary to the Board, the President of the Board, the District's Executive Director of Business, Finance & Operations as well as other appropriate officers of the District are hereby further authorized to take all other action, to do all other things consistent with this resolution, and to execute all other documents necessary to effectuate the provisions of this resolution, and all actions heretofore taken in furtherance thereof and not inconsistent with the provisions of this resolution are hereby ratified and confirmed in all respects.

ADOPTED by the Board of Directors of North Kitsap School District No. 400, Kitsap County, Washington, at a regular open public meeting thereof, of which due notice was given as required by law, held this 12th day of July, 2018, the following Directors being present and voting in favor of the resolution.

NORTH KITSAP SCHOOL DISTRICT NO. 400
KITSAP COUNTY, WASHINGTON

President and Director

Vice President and Director

Director

Director

Director

Secretary to the Board of Directors